

Holding Agreement



THIS HOLDING AGREEMENT is made between DUBBO REGIONAL COUNCIL (property owner) and the party named in **Part 1** of the Agreement.

PART 1 – DEFINITIONS/NAME AND ADDRESS OF PARTIES TO THIS AGREEMENT

<i>The Owner</i>	DUBBO REGIONAL COUNCIL
ABN	53 539 070 928
STREET ADDRESS	CHURCH ST
POSTAL ADDRESS	PO BOX 81 DUBBO NSW 2830
COUNCIL CONTACT	ALEX NOAD (Property Development Officer)
TELEPHONE	02 6801 4000
MOBILE	0437 198 593
FAX	02 6801 4119
EMAIL	alex.noad@dubbo.nsw.gov.au
WEBSITE	www.dubbo.nsw.gov.au

OTHER PARTY TO THE HOLDING AGREEMENT

Name	
Address	
Contact Number	
Email Address	

PART 2 – PROPERTY DESCRIPTION

Lot	
DP 1131385,	Moffatt Estate
Sale price	

PART 3 – PERIOD OF AGREEMENT

First day of holding agreement	
Final day of holding agreement	

PART 4 – TERMS OF THE AGREEMENT

- Holding deposit of \$300 paid to Dubbo Regional Council in exchange for Council guaranteeing not to sell the nominated lot to any other purchaser before the final day of the holding agreement as defined in **Part 3**.
- If the other party to this holding agreement as defined in **Part 1** enters into a 'contract for sale' within the 30 days, the \$300 holding deposit will be refunded upon settlement.
- The \$300 deposit is not refundable if the other party to this holding agreement does not proceed to exchange of contracts by the expiry date as defined in **Part 3**. Please allow sufficient time for contract preparation to occur, approximately ten (10) calendar days.
- A maximum of two (2) holding agreements can be lodged on one (1) lot to extend time for contract exchange
- This holding agreement is not transferrable.

**Signed for and behalf of
DUBBO REGIONAL COUNCIL**

Date

Receipt Type Code: 637

**Signed by the OTHER PARTY to
The holding agreement**

Date
